

AJPES

Primary Source of Business Information

The Agency of the Republic of Slovenia for Public Legal Records and Related Services (AJPES) is an indispensable primary source of official public and other information on business entities in Slovenia. Most importantly, both locals and foreigners can access all information on current and future business partners online at www.ajpes.si.

For the foreign business community, AJPES positions itself as a central institution for services that in other developed countries are provided by business register organisations, and also offers market services that are generally provided by credit rating agencies.

Registration of business entities

Since 2008 Slovenian companies have registered via a national, electronically-guided system called "One Stop Shop" (eOSS). Within the eOSS (eVEM) system, AJPES performs several functions, the most important being management and administration of the business/court register and the provision of services for businesses as a single point of contact. Via single points of contact you can hand in applications for the registration of a company as well as for sole proprietorship. In 12 regional branches AJPES offers free services for the registration of simple private limited companies – these are companies established by one individual or several members of a company and they pay their initial capital in cash. The registration of joint-stock companies or private limited companies which pay their initial capital with material investments is performed by notaries public via the eOSS system.

Companies can register via the eOSS system through which they are entered into the court register – entries are decided by registration courts. Applications that are filled in correctly take two days to process. Registration of sole proprietorship is also done via the eOSS system and takes less than a day.

With the establishment of registrations of companies via the eOSS system, Slovenia improved by 99 places in 2008/2009 on the "Starting a Business" scale. Importantly, it improved its position against all the conditions of "Doing Business" as specified by the World Bank and the International Finance Corporation. The entire eOSS system, which is managed by

the Ministry of Public Administration, received the first prize at a United Nations competition among North American and European countries (The United Nations Public Service Award – UNPSA 2009) in the field of improving the delivery of services.

AJPES also publishes all publicly available documents of the court register concerning the registration of companies and all other legal entities in the court register on its website, which have replaced the publications in the Official Gazette of the Republic of Slovenia.

Publication of procedures for insolvency

The judicial branch of the government also publishes procedural acts and public documents regarding procedures for insolvency (bankruptcy, compulsory settlement, liquidation) for companies, sole proprietors, individuals and consumers on AJPES' website. In this way, the interested business public and other people can be informed daily about the latest insolvency procedures.

The Slovenian Business Register

AJPES manages the Slovenian Business Register as a central public database on all business entities, their subsidiaries, and other organisation segments located in Slovenia which perform profitable or non-profitable activities. A constituent part of the business register is the court register, which includes legal entities (companies and their subsidiaries, subsidiaries of foreign companies, co-operatives, public and private institutes, public agencies and other legal entities).

Public information on business entities is available on the AJPES website in both English and Slovenian and can be viewed free of charge.



AJPES is a member of the European Business Register

All public data on the companies in the business register is sent to a network called the European Business Register (EBR – www.ebr.org). The EBR network currently includes 26 members, 22 of which are members of the European Union. EBR's information system provides users with simple and easy access to data on business entities from all members of EBR. It also enables the ordering of various documents connected to the companies' business operations. At the same time, AJPES' portal offers all Slovenian business entities and the rest of the public access to data on business entities in all the 26 members of EBR. This service can be paid for electronically, for example with online banking, credit cards or mobile paying.

Register of transaction accounts

In 2010, AJPES established a central Register of Transaction Accounts of business entities and natural persons. This was to guarantee accessibility of data to creditors in the cases of legal and tax enforcements. Keeping the transaction accounts data accurate and up-to-date is guaranteed via exchange with banks and other official registers.

Users of AJPES' website are guaranteed free access to data on transaction accounts of business entities.

Register of non-possessory liens and seized movable property

The register of non-possessory liens and seized movable property includes data on non-possessory liens on property which is seized from the owner officially or the owner has given it by of his or her own volition. AJPES ensures an entry into the register, based on the request of a notary public, an executor, a debt collector or any other person authorised by the law. The register includes non-possessory liens on different types of property, like vehicles, equipment, supplies and animals.

Access to register data is free on the AJPES website.

Annual reports

In Slovenia, companies (including banks, insurance companies, investment funds and co-operatives), sole proprietors, legal entities governed by public law, non-profit organisations, and associations have to present their annual reports to AJPES for the purpose of presenting them publicly and for tax and statistical purposes.

Annual reports intended for the public – except those of non-profit organisations and associations – are published on the AJPES website and can be viewed without charge. For companies with a mandated statutory audit, AJPES publishes audited

annual reports. Annual reports of non-profit organisations and associations are available in AJPES' 12 branches across Slovenia.

Credit ratings

Credit ratings according to the AJPES S.BON model are a source of indispensable information when becoming acquainted with Slovenian companies and reducing risks, particularly during a time of global economic crisis.

Credit ratings AJPES S.BON predicts a payment default for a period of a year since the last annual report and is created for most companies in the country. The model includes European standards for credit rating agencies and classifies Slovenian companies into 10 credit rating scores according to their credit risk.

AJPES offers credit rating information, which entails:

- Credit ratings according to the AJPES S.BON model
- Data on the short-term payment discipline of the company (existence of unpaid liabilities)
- Other financial information on the company and its operations

AJPES arranges credit rating information in English, German, Italian, Croatian and Hungarian. The AJPES website offers the quickest access to the credit ratings of Slovenian companies, in both Slovenian and English.

FI-PO AJPES – internet toolkit for financial analyses

For a financial analysis of how Slovenian business entities have operated over a longer time period (from 1994 onwards), AJPES offers access to a database of complete financial statements and the most important financial indicators about companies, co-operatives, sole proprietors and associations. The FI-PO AJPES database, which is available online – coupled with the current credit rating AJPES S.BON – represents an additional analytical tool for getting to know Slovenian companies and other business entities. It also enables comparisons of business operations for individual years with chosen competitors or activities. The database is available in both Slovenian and English.

COMPANY NOTES



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