

## EU-BAR Bank Account Registers

## Conference

**November 9 - 10, 2022** 



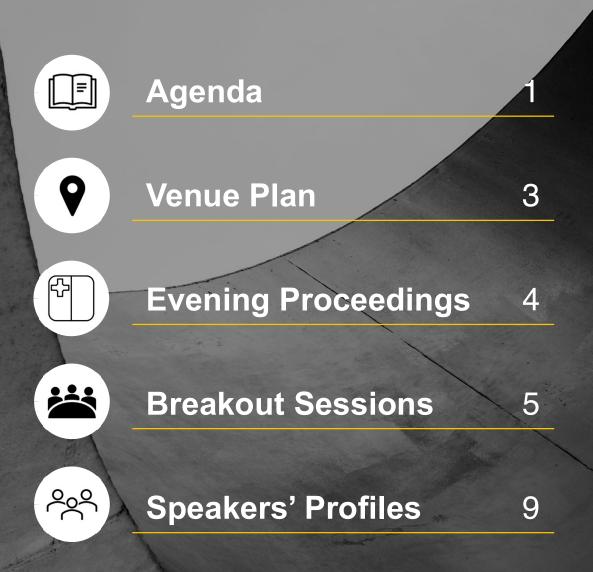
Malta



Corinthia St. George's Bay



## Table of Contents





## Day 1

| 08:45 - 09:15 | Registration   |
|---------------|--|
| 09:20 – 09:30 | Introductory note by NCC and FIAU Paul Zahra (National Coordinating Committee, Malta) Kenneth Farrugia (FIAU, Malta) |
| 09:30 - 09:40 | Introductory note by the European Commission Viktor Ivanov (European Commission)                                     |
| 09:40 – 10:15 | Register Showcase #1: Malta<br>Christopher Vella (FIAU, Malta)   |
| 10:15 – 10:30 | Coffee Break   |
| 10:35 – 11:10 | Register Showcase #2: Belgium<br>Carlos Rubens (National Bank of Belgium)  |
| 11:10 – 11:45 | Challenges of Regulatory Reporting Dr Vince Vella (Computime Software, Malta)  |
| 11:45 – 12:20 | Collecting data via APIs: Sweden's case study Katarina Nilsson (Skatteverket, Sweden)                                |
| 12:20 – 13:20 | Lunch Break  |
| 13:25 – 14:15 | Relevant Developments at an EU level Viktor Ivanov (European Commission)   |
| 14:15 – 14:45 | Primer into IBANs Jesmond Gatt (Central Bank of Malta)   |
| 14:45 – 15:15 | ML/TF Risks posed by Virtual IBANs Philippe de Koster (CTIF-CFI, Belgium)  |
| 15:15 – 15:30 | Coffee Break   |
| 15:35 – 16:15 | Panel Discussion – Data Quality: Can we do more?  Country delegates  |
| 16:15 – 16:20 | Closing Remarks  |
|               |  |

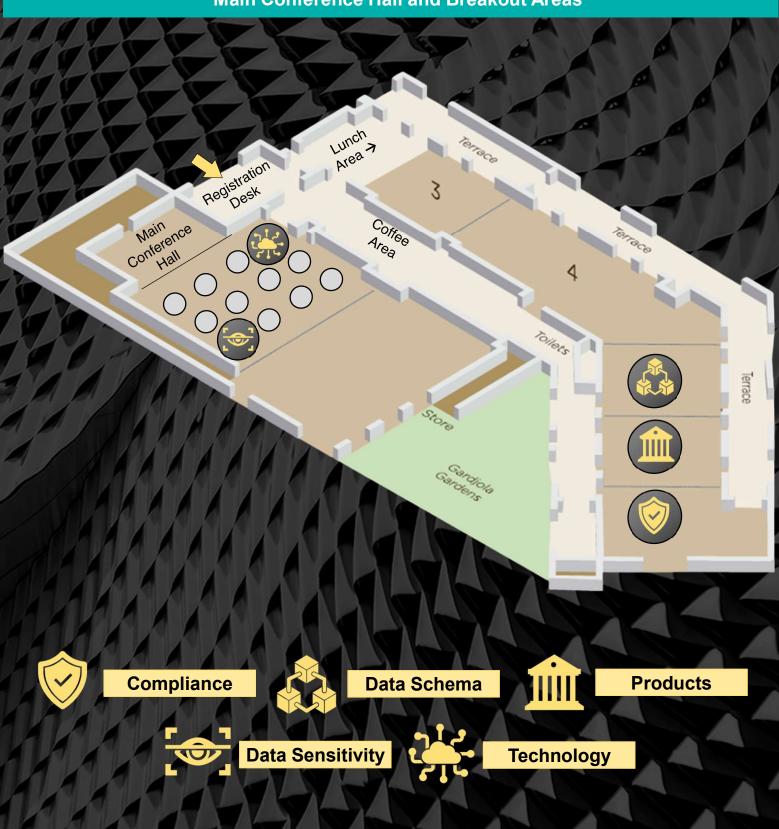
**Evening** Cultural Visit + Dinner in Valletta



| 09:00 - 09:05 | Introductory Note  |
|---------------|--|
| 09:05 – 09:40 | Register Showcase #3: Spain Margarita Díaz Artiles (Sepblac, Spain)  |
| 09:40 – 10:15 | FATF Evaluations: Considering the impact of BARs Alfred Zammit (FIAU / MONEYVAL Assessor, Malta)   |
| 10:15 – 10:30 | Coffee Break   |
| 10:35 – 11:35 | Breakout Sessions Topics:  → Data schema  → Reportable financial products  → Enforcing compliance  → Safeguarding data sensitivity  → Technology |
| 11:40 – 12:15 | Harmonised Bank Statements: Finland's Case Study Marko Kareinen (Tulli, Finland)   |
| 12:15 – 13:15 | Lunch Break  |
| 13:20 – 13:55 | BORIS Interconnection from a Registrar's POV Dr Geraldine Spiteri Lucas (Malta Business Registry)  |
| 13:55 – 14:30 | Register Showcase #4: Estonia Robin Lõo (Centre of Registers and Information Systems, Estonia)   |
| 14:30 – 14:45 | Coffee Break   |
| 14:50 - 15:25 | Using BARs for National Risk Assessments Yehuda Shaffer (Independent AML/CFT Consultant)   |
| 15:25 – 16:25 | Outcome from Breakout Sessions Country delegates presenting key takeaways from breakout sessions   |
| 16:25 – 16:30 | Closing Remarks  |

## EU-BAR Conference

#### **Main Conference Hall and Breakout Areas**





#### **Evening Cultural Visit and Networking Event on 9th November 2022**

Dress Code: Smart Casual

| 17:45 | <b>Transport Pick-up</b> Corinthia Hotel St George's Bay, St Julian's to Valletta |
|-------|---|
| 18:30 | Curatorial Guided Tours National Museum of Archaeology, Valletta                  |
| 20:00 | Networking Dinner<br>Merkanti Restaurant situated in Is-Suq tal-Belt, Valletta    |
| 23:00 | Transport Pick-up Valletta to Corinthia Hotel St George's Bay. St Julian's        |

#### National Museum of Archaeology, Valletta



The museum is housed within the Auberge de Provençe, a Baroque that flourished in Malta during the Knights of Order of St John. Dating back to 1571, it housed the langue of Provençe, France. An attraction on its own merits, the upper floor prides the Gran Salon, a uniquely large painted hall dating to the early 19th century. The museum displays artefacts dating back from Malta's Neolithic period up till the early Phoenician period.

#### Merkanti, Is-Suq tal-Belt (Covered Market)



Is-Suq tal-Belt also known as the Covered Market, is a 19th-century market hall. During the rule of the Order of St John, the first market was built on site. It was a two-storyhigh Baroque building with a large central courtyard. Arcades ran around three sides of the courtyard, with shops being spread over the two floors. This building was demolished during the early British period. The last renovation took place in 2016–17, and it reopened as a food market in January 2018.



# Breakout Sessions

Day 2



10:35 - 11:35

Breakout Sessions on 10th November 2022

#### **General Information**



- → During this time, the participants will be split into five groups and a round table discussion will held on different topics in different areas of the venue
- → Allocation of participants is based on preference expressed through the online form circulated before the conference or at registration desk
- →Overarching objective of every group is to compare different register set-ups, data flows and processes except for the Reportable Financial Products group where the discussion will be around availability of data for law enforcement and intelligence agencies
- ⇒Every group has a designated coordinator from the organising team who will be leading the discussion
- ⇒Every group will also nominate a representative to take note of any key takeaways which will be presented during the last slot of day two to the general audience in a 5–10-minute intervention
- → High-level agenda for every group is being presented in the following pages



10:35 - 11:35

Breakout Sessions on 10th November 2022

#### [1]

#### **Data Schema**



- ⇒Schema overview and file formats
- ⇒Comparison of data elements, fields and relationships
- →Treatment of historical data
- ⇒Data schema in the case of decentralized systems
- ⇒Supplementary data sources
- ⇒Optional vs mandatory fields

#### [2]

#### **Technology**



- →Infrastructure: cloud vs on-premises
- ⇒Software: bespoke vs off-the-shelf
- ⇒User access management
- ⇒Security concerns and mitigations
- ⇒Web interface and API integration
- ⇒Operational costs, third-party providers and future upgrades

#### [3]

#### **Enforcing Compliance**



- →Interplay and escalation process among register administrators and other stakeholders
- ⇒ Application of administrative measures
- →Upholding the principles of proportionality, effectiveness and dissuasiveness
- → Distinguish between technical deficiencies and AML breaches (classification of issues)
- → Case studies





10:35 - 11:35

**Breakout Sessions on 10th November 2022** 

#### [4]

#### **Safeguarding Data Sensitivity**



- ⇒Authorities granted access to the register
- ⇒Applicable conditions governing access
- ⇒Required fields to trigger search
- ⇒Safeguards against unauthorized or unjustified searches
- ⇒Search logs

#### [5]

#### **Reportable Financial Products**



- ⇒Data availability and reportable products
- ⇒Relevance of register in freezing, seizing, and confiscating assets
- ⇒Reliability of the register and potential shortcomings
- ⇒Supplementing the register with additional products



## Speakers' Profiles



#### Paul Zahra (National Coordinating Committee, Malta)



Paul Zahra currently serves as the Permanent Secretary in the Ministry for Finance and Employment and chairs the National Coordinating Committee on Combatting ML/FT. Mr Zahra also sits on a number of Government boards and committees. Mr Zahra joined the Malta Public Service since 1984 and was appointed to several roles during his professional career including Director (Economic Strategy) and Director General (Economic Policy). Since 2001 he discharged duties as Permanent Secretary at the Office of the Prime Minister, Office of the Deputy Prime Minister and a number of other ministries.

### Kenneth Farrugia (FIAU, Malta)



Kenneth Farrugia joined the FIAU in 2017 as Director where he spearheaded a process of reform to improve FIAU's operations and actively provides strategic direction. He frequently represents the FIAU in international fora, including the EBA AMLC, FIU Platform and EGMONT. Prior to that, he was engaged with the Government of Malta's Internal Audit and Investigations Department (IAID) for nine years where he ended his tenure as Director General. Kenneth has extensive experience in EU Funds Audits, Internal Audit, Risk Management, Financial Investigations and OLAF Anti-Fraud Co-ordinating Services (AFCOS) related matters.



#### Viktor Ivanov (European Commission)



Viktor Ivanov works in the Financial crime unit of the European Commission's Directorate-General for Financial Stability, Financial Services and Capital Markets Union. His primary functions are related to the development of policies in the field of preventing and fighting money laundering and terrorist financing. He is involved in the preparation of the European Commission's July 2021 anti-money laundering package and its negotiations with the Council of the EU and the European Parliament. Before this, Viktor Ivanov worked in the Commission's Directorate-General for Migration and Home Affairs on policies in the field of asset recovery, confiscation and the fight against corruption. He has also worked at Europol's EMPACT Support Unit.

### Christopher Vella (FIAU, Malta)



Christopher Vella leads the Malta FIU's Data Management and Analytics function which involves the administration of the Centralised Bank Account Register (CBAR) as well as the analysis of data across different domains to derive statistics and assess ML/TF risks. As an accredited FATF evaluator, Christopher has also been involved in other jurisdictions' MONEYVAL evaluation as reviewer rapporteur. Prior to this, he worked with one of the big four consultancy firms where he acquired deep domain expertise in AML/CTF compliance while advising banks in Malta and the UK. During these engagements, Christopher helped clients derive management information, report to regulators, and understand transactions through data analytics.



#### Carlos Rubens (National Bank of Belgium)



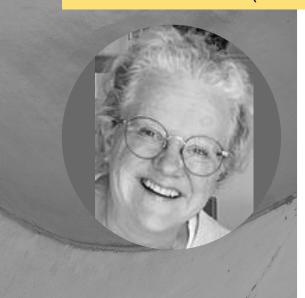
Carlos Rubens, a first legal advisor at the National Bank of Belgium, was appointed in 2011 by its Board of Directors to design the legal and regulatory framework of the Belgian account registry (CAR). He has since adapted this framework to all subsequent evolutions of the CAR. In this capacity, he is directly involved in discussions with the government and the involved ministries. He follows closely the operational and IT aspects, as well as the relevant European and national legislative evolutions at large.

### Dr Vince Vella (Computime Software, Malta)



Dr Vince Vella brings over 25 years of senior Technical Leadership and Management experience. Currently he holds the position of CTO/COO at Computime Software Ltd., responsible for project implementations in numerous leading organisations in Malta and overseas. He is also behind the development of market-leading financial regulatory products, namely BRSANALYTICS and ComplyRadar. Vince holds a PhD in Computational Finance (Essex) and is a visiting lecturer within the Department of Artificial Intelligence (AI) at the University of Malta and the coordinator of the Masters in AI – Fintech Stream.

## Katarina Nilsson (Skatteverket, Sweden)



Katarina Nilsson has been the head of the section ICC (Integration Competence Centre) with responsibility for the overall integration strategy, development and maintenance of integrations since 2020. This includes business owner integrated customer experience; enabling services via APIs; and partners that will improve and simplify tax administration for the Swedish business sector and citizens. Previously she was the head of section of workflow management systems, acting manager section web design, project manager and quality assurance lead.



#### **Jesmond Gatt** (Central Bank of Malta)



Having joined the Central Bank of Malta in 1984, Jesmond Gatt has worked on all major IT projects, and is today Chief Officer responsible for retail banking services, management of currency and the regulation of payment systems and infrastructures. Since Malta became part of the European Union, he has been a member of a number of Eurosystem committees working on payments systems and the management of euro notes and coins. He has also participated in European Commission initiatives on payment systems regulations. For the last three years he has been sitting on the Board of the Financial Intelligence Analysis Unit in Malta.

### Philippe de Koster (CTIF-CFI, Belgium)



Philippe de Koster has served as Advocate-General at the Public Prosecutor's Office of the Supreme Court in Brussels since January 2017. Philippe has been the Director of the Belgian FIU CTIF-CFI since March 2016. He had been the Deputy Director of CTIF-CFI since 2003. Philippe is a Member of the Editorial Board of the European Criminal Law Associations' Forum (eucrim), and a Member of the Editorial Board of the European Journal of Compliance & Integrity. Philippe gained professional experience working as a Deputy Public Prosecutor from 1988 until 1997 and later joined (1995) the European Anti-Fraud Office (OLAF) until 1998. From July 1999 until July 2003, he was Deputy Head of Cabinet of the Minister of Justice.

#### James Borg (FIAU, Malta)



James Borg is a Data Analyst within the recently established Data Management & Analytics section at FIAU Malta which houses the Centralised Bank Account Register (CBAR) along with everything else data related. Having worked within the financial sector, the importance of sound data practices soon became abundantly clear. The sudden realization was swiftly followed by a pivot toward the world of data in the form of an MSc degree in analytics. Having been heavily involved with CBAR from an early stage, James has contributed to the project's advancement both from a technical and procedural point-of-view.



### Margarita Díaz Artiles (Sepblac, Spain)



Margarita Díaz is currently the person in charge of the data processing and quality area at Sepblac, the Spanish FIU. She has worked at the FIU since 2005. She started in supervision where she spent ten years. In 2014 she joined the Spanish Bank Account Register (BAR) project which was developed internally. In 2017, she was entrusted with the responsibility for the BAR. In 2021, leveraging on BAR's experience, the team's scope was expanded to manage and ensure the quality of data from the entire FIU.

#### Alfred Zammit (FIAU, Malta)



Alfred Zammit joined the FIAU in 2010 and currently serves as the Deputy Director. He is responsible for assisting the Director in providing strategic direction to the various sections. He regularly contributes in formulating guidance documents and legal amendments. Alfred regularly participates in international workshops, conferences and fora, including the Egmont Group of FIUs and Moneyval. Alfred is an accredited FATF evaluator and was recently part of a Moneyval assessment team during a mutual evaluation review of a European state. Prior to joining the FIAU, Alfred worked at the Central Bank of Malta and has also worked within the private sector in the provision of company services.

#### Marko Kareinen (Tulli, Finland)



Marko Kareinen works as a Technical Project Manager at Finnish Customs. For the previous two years, his duty has been to lead a technical group of people consisting of developers, testers and requirements specialists. Marko likes to stay in the middle of technology and business - building a bridge and closing a gap between people with technology knowhow and business people. Marko holds an M.Sc in Computer Science and has a background in Military and Education in different roles.



### Dr Geraldine Spiteri Lucas (Malta Business Registry)



Dr. Spiteri Lucas is a lawyer by profession and presently serves as the Chief Executive Officer and Registrar of the Malta Business Registry. Prior to this appointment, she used to head the entity's Legal and Enforcement Unit. Recently, she also played a crucial role in implementing the action plan put forward by the FATF including the implementation of the BO Register. This crucial work resulted in Malta being put off the grey list. She was also involved in the transposition of EU Directives relating to company law into Maltese law and the upkeep of the Companies Act and relevant regulations.

## Robin Lõo (Centre of Registers and Information Systems, Estonia)



Robin Lõo is the IT team lead at the Centre of Registers and Information Systems. He has been responsible for e-Notary, Succession Registry, Estonian Patent Office systems since 2015 and more recently e-Arest and cultural inheritance information systems. He has been an IT project manager for three successful EU-funded structural projects. A true e-Estonian by heart and mind.

### Yehuda Shaffer (Independent AML/CFT Consultant)



Yehuda is an independent consultant after retiring from 30 years of service in the Israeli Government pursuing a legal career specializing in financial crime issues, combined with extensive international experience in applying the FATF standards. He founded and led the Israeli FIU and served as the deputy state attorney (financial crime) in Israel. Yehuda has participated in several AML/CFT mutual evaluations, and has provided assistance to several jurisdictions, on issues regarding ML/TF and sanctions, FATF evaluations, conducting risk assessments, compliance programs for financial institutions, and training.



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